

# Gift Planning Services

## Gifts that Provide Lifetime Income

Vehicle / Service	Strategy	Gift Guidelines
<b>Gift Annuity</b>	<ul style="list-style-type: none"> <li>• <u>Fixed</u> lifetime income flow                             <ul style="list-style-type: none"> <li>○ Payments may be <u>current</u> or <u>deferred</u></li> <li>○ Deferred rates are typically higher</li> </ul> </li> <li>• Avoid capital gains tax at sale of appreciated assets</li> <li>• Income tax deduction on charitable portion</li> <li>• 100% undesignated gift to Wheaton only</li> </ul>	<ul style="list-style-type: none"> <li>• \$10K minimum contribution</li> <li>• Cash, marketable securities, or IRA</li> <li>• Age 55+ (better rates above age 60)</li> <li>• <u>New option</u> – fund with Qualified Charitable Distribution from IRA:                             <ul style="list-style-type: none"> <li>○ Total of up to \$54K</li> <li>○ One time only (a single year)</li> <li>○ Must be age 70 ½ or older</li> <li>○ Contact us for additional guidelines</li> </ul> </li> </ul>
<b>Lifetime Charitable Remainder Unitrust (CRUT)</b>  <i>* Fees apply *</i>	<ul style="list-style-type: none"> <li>• Lifetime income flow (variable based on trust performance)</li> <li>• Avoid capital gains tax at sale of appreciated assets</li> <li>• Income tax deduction for charitable portion</li> <li>• Tax-advantaged portfolio diversification</li> <li>• Gifts to Wheaton can be designated (and possibly other charities)</li> </ul>	<ul style="list-style-type: none"> <li>• Cash or securities (\$100K minimum contribution)</li> <li>• Real estate or closely held stock (\$150K minimum contribution)</li> <li>• Age 55+</li> <li>• Maximum term: 2 lives or 20 years</li> <li>• Understood minimum remainder interest to Wheaton College:                             <ul style="list-style-type: none"> <li>○ \$100K or percentage –                                     <ul style="list-style-type: none"> <li>▪ 50% if trust is below \$2M</li> <li>▪ 33.3% if trust exceeds \$2M</li> </ul> </li> </ul> </li> </ul>

## Gift Planning Tools / Services

<b>Will, Trust, or Beneficiary Designation</b>	<p>Revocable estate gifts (made after death) can be via:</p> <ul style="list-style-type: none"> <li>• Will</li> <li>• Revocable trust</li> <li>• Retirement account beneficiary designation</li> </ul>	<p>Sample bequest language for Will or trust:</p> <ul style="list-style-type: none"> <li>• <i>I hereby give to Wheaton College, located in Wheaton, Illinois,</i> <ul style="list-style-type: none"> <li>○ <i>the sum of \$ ____ of my estate or trust assets.</i></li> </ul> </li> <li><b>OR</b></li> <li>○ <i>____% of my estate or trust assets.</i></li> </ul>
<b>Donor Advised Fund</b>  <i>* Fees apply *</i>	<ul style="list-style-type: none"> <li>• Charitable giving fund with immediate tax deduction</li> <li>• Grants made over time</li> <li>• Cost-efficient alternative to family foundation</li> <li>• Can streamline updates to charitable estate giving without updating Will or trust</li> <li>• Can “bunch” giving to exceed standard deduction</li> </ul>	<ul style="list-style-type: none"> <li>• Wheaton College DAF can receive cash, real estate, marketable securities, closely held stock</li> <li>• Minimum 5% annual distribution</li> <li>• Minimum to Wheaton: sliding scale based on value of DAF</li> </ul>

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## Gift Planning Tools / Services (continued)

Vehicle/Service	Strategy	Gift Guidelines
<b>Estate Review and Estate Discussion</b>	<ul style="list-style-type: none"> <li>• Service to help donors think strategically about their estate plans:                             <ul style="list-style-type: none"> <li>○ Consider updates to benefit loved ones and charity</li> <li>○ Implement strategic giving tools that reduce taxes and/or create income flow</li> <li>○ Prepare for efficient consultation with professional advisors</li> </ul> </li> <li>• Summary of suggestions provided</li> </ul>	<ul style="list-style-type: none"> <li>• Offered for donors who intend to leave a significant gift to Wheaton College through their estate plans</li> <li>• This may be a high-level discussion about objectives and certain asset types (tax considerations), or may be more comprehensive, which would include a questionnaire for more informed discussion</li> </ul>

## Wheaton College Trust Company (WCTC) – Fiduciary Services

Vehicle/Service	Strategy	Gift Guidelines
<b>Executor of Will / Trustee of Revocable Trust</b>  <i>* Fees apply *</i>	<p>Name WCTC as:</p> <ul style="list-style-type: none"> <li>• <u>Executor</u> of Will to administer probate estate at death</li> <li>• <u>Successor trustee</u> to administer trust at death or during life if donor is unable to act as trustee                             <ul style="list-style-type: none"> <li>○ Professional trust administration</li> <li>○ Avoid time and cost of probate</li> <li>○ Donor maintains control of trust during lifetime</li> </ul> </li> </ul>	<p>To name WCTC as executor/ trustee:</p> <ul style="list-style-type: none"> <li>• Understood minimum to Wheaton:                             <ul style="list-style-type: none"> <li>○ 20% if estate is below \$2M</li> <li>○ 10% if estate exceeds \$2M</li> </ul> </li> <li>• Estate or trust with assets over \$500K (excluding value of personal residence)</li> </ul>
<b>At Death (Testamentary) Charitable Remainder Unitrust (CRUT)</b>  <i>* Fees apply *</i>	<ul style="list-style-type: none"> <li>• Creates income flow to beneficiaries (rather than lump sum inheritance)</li> <li>• Funded at donor's death, postpones taxation of retirement assets to beneficiaries</li> <li>• Called 'give it twice' trust, ask us why!</li> </ul>	<ul style="list-style-type: none"> <li>• To have WCTC administer, understood minimum to Wheaton is the <b>greater of</b>:                             <ul style="list-style-type: none"> <li>○ \$100,000 or</li> <li>○ 50% of charitable remainder if CRUT is below \$2M, or 33.3% if CRUT exceeds \$2M</li> </ul> </li> <li>• Maximum term: 20 years (may be lifetime, depending on beneficiary's age)</li> </ul>
<b>Lifetime CRUT</b>  <i>* Fees apply *</i>	WCTC can administer lifetime charitable remainder unitrusts (see front page for gift details)	

*\* Depending on the type of gift, we can provide you with the applicable fee schedule.*

All planned gifts and services are managed by Wheaton College Investments and Wheaton College Trust Company.

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